



OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
LAURA DEAN-LYTLE

DATE/TIME: 01/31/05 1428
FEE: \$39.00
PAGES: 31
FEE NUMBER: 2005-009840

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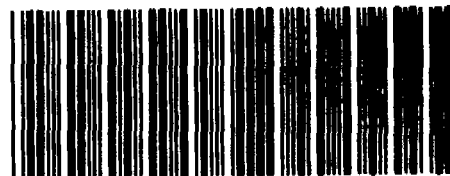
A Rio Tinto Company

2525 E. Arizona Biltmore Circle
Suite C-135
Phoenix, AZ 85016
Tel.: (602) 956-0223

This Special Warranty Deed dated August 12th, 2004, was inadvertently recorded in Maricopa County. Please accept this certified copy from Maricopa County as the recorded document.

Daniel L. Mead for Resolution Copper

- Hold Plu
Southwest
Delivery
Solutions
36



OFFICIAL RECORDS OF
MARICOPA COUNTY RECORDER
HELEN PURCELL
2004-0973524 08/20/04 16:06
1 OF 2

WHEN RECORDED, RETURN TO:

WHEN RECORDED, RETURN TO:

Parsons Behle & Latimer
One Utah Center
201 South Main Street, Suite 1800
Salt Lake City, Utah 84111
Attn: Patricia J. Winmill

SPECIAL WARRANTY DEED

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby expressly acknowledged, **BHP COPPER INC.**, a Delaware corporation, formerly known as Magma Copper Company ("Grantor"), does hereby convey to **RESOLUTION COPPER MINING LLC**, a Delaware limited liability company, of 2525 East Arizona Biltmore Circle, Suite C-135, Phoenix, AZ 85016, ("Grantee") the following described property situated in Pinal County, Arizona (the "Property"):

See Exhibit A attached hereto and made a part hereof.

together with all improvements, buildings, structures and fixtures located thereon; all easements, if any, benefiting the Property; all rights, benefits, privileges and appurtenances pertaining to the Property, including any right, title and interest of Grantor in and to any property lying in or under the bed of any street, alley, road or right-of-way, open or proposed, abutting or adjacent to the Property; the strips, gaps or gores, if any, between the Property and abutting property, and further, without any warranty or representation whatsoever, the Grantor hereby quit claims to the Grantee any and all water rights appurtenant to the Property.

Subject to all Permitted Encumbrances, as that capitalized term is defined in that certain Earn-In Agreement dated April 17, 2001, between Grantor and Kennecott Exploration Company.

Grantor hereby binds itself and its successors to warrant and defend the title, as against all acts of Grantor herein and no other, subject to the matters above set forth. EXCEPT AS OTHERWISE SET FORTH ABOVE, THE PROPERTY TRANSFERRED HEREBY IS CONVEYED ON AN "AS-IS" AND "WHERE-IS" BASIS.

IN WITNESS WHEREOF, Grantor has executed this Special Warranty Deed effective as of March 31, 2004.

GRANTOR:

BHP COPPER INC., a Delaware corporation

By: *Ben Wickers*

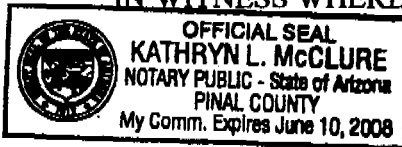
Name: BEN WICKERS

Its: PRESIDENT

STATE OF Arizona)
) ss.
County of Pinal)

On this, the 12 day of August, 2004, before me, the undersigned Notary Public, personally appeared Ben Wickers, the President of BHP COPPER INC., a Delaware corporation, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same on behalf of the limited partnership for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Kathryn L. McClure
Notary Public

My commission expires:

6-10-08

Exhibit A
to SPECIAL WARRANTY DEED
From BHP COPPER INC to RESOLUTION COPPER MINING LLC

The following described real property consisting of fee lands and patented mining claims and millsites situated in Pinal County, Arizona, and more particularly described as follows:

1. PARCEL NO. 1:

Lot 10 of Section 25, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 15.78 acres, more or less.

2. PARCEL NO. 2:

Lots 9, 10, 11, 15 and 16 of Section 26, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 233.01 acres, more or less.

3. PARCEL NO. 3:

The Southeast Quarter of Section 27, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 160.00 acres, more or less.

4. PARCEL NO. 4:

Lot 1, the Northwest Quarter of the Southeast Quarter (NW $\frac{1}{4}$ SE $\frac{1}{4}$), the West Half of the Southwest Quarter of the Southeast Quarter (W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$), the North Half of the Northeast Quarter (N $\frac{1}{2}$ NE $\frac{1}{4}$) and the Southwest Quarter of the Northeast Quarter (SW $\frac{1}{4}$ NE $\frac{1}{4}$) of Section 34, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 211.85 acres, more or less.

5. PARCEL NO. 5:

The Northeast Quarter of the Southeast Quarter (NE $\frac{1}{4}$ SE $\frac{1}{4}$), the West Half of the Southeast Quarter of the Southeast Quarter (W $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$), the East Half of the Southwest Quarter of the Southeast Quarter (E $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 34, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 80 acres, more or less.

6. PARCEL NO. 6:

Lots 12, 13, 14, 15 and the North half of the Northwest of the Southwest of Section 35, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 90.82 acres, more or less.

EXCEPT "any portion of Lot 15 lying Easterly of the Easterly Line of Porphyry Street as described in Docket 1559, Page 191."

7. PARCEL NO. 7:

Lots 2, 3, 11, and 17 of Section 35, Township 1 South, Range 12 East. G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 58.47 acres, more or less.

8. PARCEL NO. 8:

Lots 5, 7, 8 and 9 of Section 36, Township 1 South, Range 12 East. G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 70.79 acres, more or less.

9. PARCEL NO. 9:

Lot 9 of Section 2, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 1.64 acres, more or less.

10. PARCEL NO. 10:

Lot 21 of Section 3, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 18.01 acres, more or less.

EXCEPT "any portion lying Southerly of the Northerly line of Main Street (old highway 60)."

11. PARCEL NO. 11:

Lots 8 and 9 of Section 3, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 35.33 acres, more or less.

EXCEPT "any portion lying Southerly of the Northerly line of Main Street (old highway 60)."

12. PARCEL NO. 12:

The North Half of the Northeast Quarter ($N\frac{1}{2}NE\frac{1}{4}$), and the North Half of the South Half of the Northeast Quarter ($N\frac{1}{2}S\frac{1}{2}NE\frac{1}{4}$) of Section 4, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 120 acres, more or less.

EXCEPT "all that portion of the surface only to a depth of 40 feet of the East Half of Section 4, Township 2 South, Range 12 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, described as follows:

BEGINNING at the center quarter of said Section 4;

THENCE North 00 degrees 36 minutes 58 seconds West along the West line of said East half, 1205.62 feet to the Southerly line of the BHP ARIZONA RAILROAD COMPANY right-of-way;

THENCE along said Southerly line the following four courses:

- (1) along a non-tangent curve, the center of which bears North 42 degrees 19 minutes 01 seconds West, having a radius of 528.50 feet, through a central angle of 35 degrees 47 minutes 49 seconds and arc distance of 330.19 feet;
- (2) North 11 degrees 53 minutes 10 seconds East, 172.82 feet;
- (3) along a tangent curve, concave to the South, having a radius of 358.50 feet, through a central angle of 108 degrees 29 minutes 33 seconds an arc distance of 678.84 feet;
- (4) South 59 degrees 37 minutes 17 seconds East, 671.26 feet to the East line of the West half of the Northeast quarter of said Section 4;

THENCE South 00 degrees 34 minutes 55 seconds East, along said East line, 1069.41 feet to a point on the North line of property described in Warranty Deed, recorded in Docket 1709, Page 240, Pinal County Records;

THENCE South 89 degrees 18 minutes 32 seconds West, 327.80 feet to the Northwest corner of property described in said Warranty Deed;

THENCE South 00 degrees 35 minutes 26 seconds East, 431.35 feet to a point on the Northerly right-of-way line of U.S. 60 & 70;

THENCE South 80 degrees 39 minutes 39 seconds West, along said Northerly right-of-way line, 994.71 feet to the West line of said East half;

THENCE North 00 degrees 36 minutes 58 seconds West, 113.49 feet to the POINT OF BEGINNING."

13. PARCEL NO. 13:

The Surprisor No. 2 patented lode mining claim, Lot No. 38, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 6258 from the United States of America to Charles L. Hastings, dated July 31, 1882, and recorded as Fee No. 1999-027022 of the official records of Pinal County, comprising 18.32 acres, more or less.

14. PARCEL NO. 14:

The Windsor patented lode mining claim, Lot No. 37, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set

forth in Mineral Patent No. 6257 from the United States of America to Charles L. Hastings, dated July 31, 1882, and recorded as Fee No. 1999-027023 of the official records of Pinal County, containing 19.08 acres more or less.

15. PARCEL NO. 15:

The Hub patented lode mining claim, Lot No. 41, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 9362 from the United States of America to Silver Queen Mining Co., dated June 2, 1884, and recorded in Book 19 of Mining Deeds, page 159 of the official records of Pinal County, containing 10.16 acres more or less.

16. PARCEL NO. 16:

The Irene patented lode mining claim, Lot No. 42, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 10228 from the United States of America to Silver Queen Mining Co., dated October 21, 1885, and recorded in Book 19 of Mining Deeds, page 165 of the official records of Pinal County, containing 20.66 acres more or less.

17. PARCEL NO. 17:

The Mowry patented lode mining claim, Lot No. 44, embracing a portion of Section 23, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 11374 from the United States of America to Mowry Silver Mining Co., dated December 16, 1886, and recorded in Book 6 of Mining Deeds, page 358 of the official records of Pinal County, containing 14.35 acres more or less.

18. PARCEL NO. 18:

The Bilk patented lode mining claim, Lot No. 45, embracing a portion of Section 24, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 23791 from the United States of America to Mowry Silver Mining Co., dated January 4, 1894, and recorded in Book 6 of Mining Deeds, page 361 of the official records of Pinal County, containing 13.665 acres, more or less.

EXCEPT "that portion of the ground hereinbefore described, embraced in said mining claim in lot No. 44, and also all that portion of said Bilk vein or lode, . . ."

19. PARCEL NO. 19:

The Silver and Copper Pocket, Queen No. 2, Silver Tip, and Blackfoot patented lode mining claims, Mineral Survey No. 2144, embracing a portion of Section 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 44500 from the United States of America to Joseph Cope, dated November 13, 1906, and

recorded in Book 23, of Mining Deeds, page 199 of the official records of Pinal County, Arizona containing 80.457 acres, more or less.

20. PARCEL NO. 20:

The Sunnyside, Caldonia, Republic, Golden Eagle, Skyward, New Calumet, Excelsior, Golden Eagle Extension, and Gold Crown patented lode mining claims, Mineral Survey No. 2860, embracing a portion of Sections 35, and 36, Township 1 South, Range 12 East, and Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 335073 from the United States of America to Lake Superior and Arizona Mining & Smelting Co., dated May 20, 1913, and recorded in Book 1-A of Mining Deeds, page 178 of the official records of Pinal County, comprising 136.336 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 342, 350 and 2144, said Lots Nos. 37 and 38; and said Monarch Gold Crown No. 2, and Shark lode claims, unsurveyed, . . ."

21. PARCEL NO. 21:

The Square Deal patented lode mining claim, Mineral Survey No. 2860, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 893409 from the United States of America to Magma Copper Co., dated January 19, 1923, and recorded in Book 4 of Mining Deeds, pages 105 of the official records of Pinal County, containing 18.397 acres, more or less.

EXCEPT "any portion lying Westerly of the Westerly line of highway as shown on Plat of Square Deal Subdivision."

22. PARCEL NO. 22:

The San Francisco, Rain Cloud, Oakland, and Oversight patented lode mining claims, Mineral Survey No. 2930A, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 375319 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 221 of the official records of Pinal County, containing 79.118 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Sunnyside lode claim Survey No. 2860 . . ."

23. PARCEL NO. 23:

The Shark, Monarch, Reddy Pay, Jumbo, Fraction, Oversight No. 1 and Oversight No. 3 patented lode mining claims, Mineral Survey No. 2994, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 397044 from the United States of America to Magma Copper Co..

dated April 8, 1914, and recorded in Book 1-A of Mining Deeds, page 245 of the official records of Pinal County, containing 79.248 acres, more or less.

EXCEPT "all that portion of the ground, hereinbefore described, embraced in said Queen No. 2 and Silver and Copper Pocket lode claims, Survey No. 2144 and said Caledonia and Republic lode claims, Survey No. 2860, . . ."

24. PARCEL NO. 24:

The Selma and Skiberean patented lode mining claims, Mineral Survey No. 2837, embracing a portion of Sections 1 and 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 413338 from the United States of America to Consolidated Holding and Trust Co., dated June 12, 1914, and recorded in Book 2 of Mining Deeds, page 306 of the official records of Pinal County, containing 29.608 acres, more or less.

25. PARCEL NO. 25:

The Sacramento patented lode mining claim and the Queen Annex patented millsite, Mineral Survey Nos. 2930A and 2930B, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 431461 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 288 of the official records of Pinal County, such mining claim containing 10.07 acres and such millsite containing 4.995 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Oakland and San Francisco lode claims Survey No. 2930 A, and also all that portion of the Sacramento vein or lode, . . ."

26. PARCEL NO. 26:

The Queen Fraction patented lode mining claim, Mineral Survey No. 2930A, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 431460 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 286 of the official records of Pinal County, containing 6.747 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Oakland lode claim Survey No. 2930 A, . . ."

27. PARCEL NO. 27:

The David Harum, Interloper, Virginian and Taft patented lode mining claims, Mineral Survey No. 3106, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 524455 from the United States of America to William A. Davidson, dated March 13, 1916, and recorded in Book 2 of

Mining Deeds, pages 285-287 of the official records of Pinal County, Arizona containing 67.908 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Lot No. 38 and said Gold Crown No. 2 lode claim, unsurveyed, . . ."

28. PARCEL NO. 28:

The Silverside patented lode mining claim, Mineral Survey No. 2929, embracing a portion of Section 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 330214 from the United States of America to Queen Copper Mining Co., dated May 2, 1913, and recorded in Book 1A of Mining Deeds, page 168 of the official records of Pinal County, containing 19.449 acres, more or less.

29. PARCEL NO. 29:

The Silver Tip Extension, Oversight No. 1, Shark, Reddy Pay, Jumbo and Monarch patented millsites, Mineral Survey No. 3144, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 562248 from the United States of America to Magma Copper Co., dated January 18, 1917, and recorded in Book 2 of Mining Deeds, page 324 of the official records of Pinal County, containing 26.414 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Survey No. 2930A, . . ."

30. PARCEL NO. 30:

The Lone Star patented lode mining claim, Mineral Survey No. 3096, embracing a portion of Section 11, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 627987 from the United States of America to Consolidated Holding and Trust Co. & The Calumet and Arizona Mining Co., and Frank Snyder, dated April 29, 1918, and recorded in Book 3 of Mining Deeds, page 81 of the official records of Pinal County, containing 18.818 acres, more or less.

31. PARCEL NO. 31:

The Panic patented lode mining claim, Mineral Survey No. 2836, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 633038 from the United States of America to Consolidated Holding and Trust Co., dated June 4, 1918, and recorded in Book 4 of Mining Deeds, page 174 of the official records of Pinal County, containing 18.131 acres, more or less.

32. PARCEL NO. 32:

The Iron Cap and Mountain View patented lode mining claims, Mineral Survey No. 3094, embracing a portion of Section 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 631620 from the United States of America to Consolidated Holding and Trust Co. & The Calumet and Arizona Mining Co., dated May 24, 1918, and recorded in Book 3 of Mining Deeds, page 86 of the official records of Pinal County, Arizona, containing 37.636 acres, more or less.

33. PARCEL NO. 33:

The Hillside, Monte Carlo, Touch Not, Touch Not No. 3, Rawhide and Belmont patented lode mining claims, Mineral Survey No. 2838, embracing a portion of Sections 1 and 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 658231 from the United States of America to Consolidated Holding and Trust Co., dated January 10, 1919, and recorded in Book 3 of Mining Deeds, page 219 of the official records of Pinal County, comprising 113.998 acres.

34. PARCEL NO. 34:

The Pacific No. 1, Pacific No. 7, Pacific No. 13, Pacific No. 19, Pacific No. 25, Pacific No. 32 and Grand patented lode mining claims, Mineral Survey No. 3581, embracing a portion of Sections 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 838255 from the United States of America to Grand Pacific Mining Co., dated December 21, 1921, and recorded in Book 3 of Mining Deeds, page 561 of the official records of Pinal County, comprising 123.454 acres, more or less.

35. PARCEL NO. 35:

The Gerald Cansler patented lode mining claim, Mineral Survey No. 3483, embracing a portion of Section 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 857949 from the United States of America to Magma Chief Copper Co., dated April 6, 1922, and recorded in Book 5 of Mining Deeds, page 36 of the official records of Pinal County, comprising 20.452 acres, more or less.

36. PARCEL NO. 36:

The Silver Tip Extension and Horse Shoe patented lode mining claims, Mineral Survey No. 2995, embracing a portion of Sections 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 867990 from the United States of America to Magma Copper Co., dated June 14, 1922, and recorded in Book 4 of Mines of Mining Deeds, page 15, of the official records of Pinal County, comprising 40.966 acres, more or less.

37. PARCEL NO. 37:

The Long Wedge, Picket Post, Palace, Watson and Tuna patented lode mining claims, Mineral Survey No. 3482, embracing a portion of Sections 25 and 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 876071 from the United States of America to Magma Chief Copper Co., dated August 14, 1922, and recorded in Book 5 of Mining Deeds, page 32 of the official records of Pinal County, comprising 84.77 acres, more or less.

38. PARCEL NO. 38:

The Maine #1, Maine #2, Maine #3, Gold Crown #1 and Gold Crown #2 patented lode mining claims, Mineral Survey No. 3669A, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 982602 from the United States of America to Queen Creek Copper Co., dated July 22, 1926, and recorded in Book 5 of Mining Deeds, page 26 of the official records of Pinal County, comprising 79.55 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Golden Eagle Extension lode claim Survey No. 2860; said Interloper lode claim Survey No. 3106; and that portion of said Gold Crown lode claim Survey No. 2860 designated as Tracts A and B, hereinafter described; beginning for the description of Tract "A" at corner No. 1 of said Maine #2 lode claim; thence north sixty-six degrees forty-nine minutes east ten and thirty-one-hundredths feet, thence south sixteen degrees twenty-six minutes east fifty-five and twenty-four-hundredths feet, thence south seventy-seven degrees forty-eight minutes west eighty-two-hundredths of a foot, thence north twenty-six degrees twenty minutes west fifty-four and seventy-nine-hundredths feet to the place of beginning; beginning for the description of Tract "B" at corner No. 1 of said Maine #2 lode claim, thence south twenty-six degrees twenty minutes east fifty-four and seventy-nine-hundredths feet, thence south seventy-seven degrees forty-eight minutes west two hundred eight-seven and twelve-hundredths feet, thence north sixty-six degrees forty-nine minutes east two hundred seventy-eight and eighty-seven-hundredths feet to the place of beginning; . . ."

39. PARCEL NO. 39:

The Overlook patented lode mining claim, Mineral Survey No. 4092, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1039436 from the United States of America to Magma Copper Co., dated August 6, 1930, and recorded in Book 5 of Mining Deeds, page 359 of the official records of Pinal County, comprising 20.638 acres, more or less.

40. PARCEL NO. 40:

The Silver Tip Extension No. 1 patented lode mining claim, Mineral Survey No. 4093, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1039437 from the United States

of America to Magma Copper Co., dated August 6, 1930, and recorded in Book 5 of Mining Deeds, page 357 of the official records of Pinal County, comprising 20.388 acres, more or less.

41. PARCEL NO. 41:

The Elm No. 1, Elm, Hard Rock No. 10, San Francisco, Queen Fraction, Oversight, New Calumet, Excelsior, Gold Crown, Golden Eagle Extension, Caledonia, Safety, Republic, Skyward, Oak No. 12, Aldridge, Hard Rock No. 8, Hard Rock No. 9, Windsor, Golden Eagle, Sacramento, Rain Cloud patented millsites, Mineral Survey No. 4095, embracing a portion of Sections 34 and 35, Township 1 South, Range 12 East, and Section 3, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1042131 from the United States of America to Magma Copper Co., dated November 18, 1930, and recorded in Book 5 of Mining Deeds, page 378 of the official records of Pinal County, comprising 106.849 acres, more or less.

42. PARCEL NO. 42:

The Yellow Coat, Florence Adams, North Queen, Black Rock and Baltic patented lode mining claims, Mineral Survey No. 4149, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 10962423 from the United States of America to Magma Copper Co., dated March 30, 1933, and recorded in Book 52, page 135 of the official records of Pinal County, comprising 69.191 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 350 and 2929; and Watson, Picket Post, Palace and Tuna lode claims Survey No. 3484; and said Blackfoot lode claim Survey No. 2144 . . ."

43. PARCEL NO. 43:

The Spring patented lode mining claim, Mineral Survey No. 4150, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1062846 from the United States of America to Magma Copper Co., dated April 11, 1933, and recorded in Book 52, page 159 of the official records of Pinal County, comprising 15.894 acres, more or less.

44. PARCEL NO. 44:

The Irene, Silver Tip, Surpriser No. 2, Silver and Copper Pocket, Oakland, Square Deal, Overlook, Horse Shoe and Fraction patented millsites, Mineral Survey No. 4152, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1077084 from the United States of America to Magma Copper Co., dated July 29, 1935, and recorded in Book 6 of Mining Deeds, page 103 of the official records of Pinal County, comprising 42.779 acres, more or less; but excluding any portion that overlaps any property within the town of Superior city limits as of March 1, 2004.

45. PARCEL NO. 45:

The Horseshoe No. 1, Horseshoe No. 2 and Silver Tip Extension No. 2 patented lode mining claims, Mineral Survey No. 4231, embracing a portion of Sections 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1114857 from the United States of America to Magma Copper Co., dated October 8, 1942, and recorded in Book 6 of Mining Deeds, page 520 of the official records of Pinal County, comprising 49.828 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 4150 and 4093; and said Silver Tip Extension No. 1 lode claim, Survey No. 2995, . . ."

46. PARCEL NO. 46:

The Lake Erie No. 3 and Lake Erie No. 4 patented lode mining claims, Mineral Survey No. 4235, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1119466 from the United States of America to Magma Copper Co., dated February 14, 1945, and recorded in Book 7 of Mining Deeds, page 11 of the official records of Pinal County, comprising 32.211 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Survey No. 2994 and said Silver and Copper Pocket lode claim, Survey No. 2144, . . ."

47. PARCEL NO. 47:

The Happy Hunch and Magma Extension patented lode mining claims, Mineral Survey No. 4499A, and the Happy Hunch and Magma Extension patented millsites, Mineral Survey No. 4499B, embracing a portion of Sections 34 and 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-62-0113 from the United States of America to Magma Copper Co., dated June 1, 1962, and recorded in Docket 326, page 418 of the official records of Pinal County, such mining claims comprising 28.717 acres, more or less, and such millsites comprising 7.145 acres, more or less.

EXCEPT "all of that portion of ground within the boundaries of the Sacramento and Oakland mining claims, Survey No. 2930A; . . ."

48. PARCEL NO. 48:

The Elm, Elm No. 1, Elm No. 2 and Red Cloud patented lode mining claims, Mineral Survey Nos. 4500 and 4500A, embracing portions of Section 2 of Township 2 South, Range 12 East and Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0087 from the United States of America to Magma Copper Co., dated February 15, 1963, and recorded in Docket 345, page 82 of the official records of Pinal County, comprising 37.72 acres, more or less.

EXCEPT "all of that portion of ground within the boundaries of the Excelsior lode claim, Survey No. 2860; the Golden Eagle Extension lode claim, Survey No. 2860; and the Main #2 lode claim, Survey 3669A; . . ."

49. PARCEL NO. 49:

The Magma, Magma No. 1 and Lake Erie No. 8 patented lode mining claims, Mineral Survey No. 4502, embracing a portion of Section 36 of Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0007 from the United States of America to Magma Copper Co., dated July 13, 1962, and recorded in Docket 329, page 551 of the official records of Pinal County, comprising 60.681 acres, more or less.

50. PARCEL NO. 50:

The Ash No. 2, Ash No. 3, Blackfoot No. 4, "Life Saver," Horseshoe No. 3, New Lake, Oak, Oak No. 2, Silver Tip Extension No. 3, Whitefoot No. 1, White Foot No. 2 and White-Foot No. 3 patented lode mining claims, Mineral Survey No. 4633, embracing portions of Sections 25 and 36 of Township 1 South, Range 12 East, and Sections 30 and 31, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-68-0020 from the United States of America to Magma Copper Co., dated September 29, 1967, and recorded in Docket 518, page 934, of the official records of Pinal County, comprising 200.88 acres, more or less.

EXCEPT "all of those portions of ground within the boundaries of the Spring lode claim, Survey No. 4150, Horseshoe No. 2 lode claim, Survey No. 4231, Magma and Magma No. 1 lode claims, Survey No. 4502 . . ."

51. PARCEL NO. 51:

The East No. 1, East No. 2, East No. 6, East No. 7, East No. 11, East No. 12 and East No. 13 patented lode mining claims, Mineral Survey No. 4674, embracing portions of Sections 29 and 32, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-70-0081 from the United States of America to Magma Copper Co., dated May 4, 1970, and recorded in Docket 598, page 498 of the official records of Pinal County, comprising 139.404 acres, more or less.

52. PARCEL NO. 52:

The Blackfoot No. 2 and Blackfoot No. 3 patented lode mining claims, Mineral Survey No. 4501, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0006 from the United States of America to Magma Copper Co., dated July 13, 1962, and recorded in Docket 329, page 540 of the official records of Pinal County, comprising 40.939 acres, more or less.

53. PARCEL NO. 53:

The Oak No. 4, Oak No. 7, Oak No. 14, Oak No. 16 and Oak No. 17 patented lode mining claims, Mineral Survey Nos. 4633 and 4797, embracing portions of Sections 31 and 32, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-96-0027 from the United States of America to Magma Copper Co., dated September 10, 1996, and recorded as Document Fee No. 1996-032585 of the official records of Pinal County, comprising 99.96 acres, more or less.

EXCEPT "all of that portion of the ground within the boundaries of the East No. 1 lode claim, Mineral Survey Number 4674 exclusive of its conflict with Oak No. 4 lode claim, East No. 2 lode claim, Mineral Survey Number 4674 and East No. 3 lode claim, Mineral Survey Number 4674; ..."

20040973524
OFFICIAL RECORDS OF
MARICOPA COUNTY RECORDER
HELEN PURCELL



The foregoing instrument is
a full, true and correct
copy of the original record
in this office.

Attest: 01/27/2005 2:14:24 PM

By *Helen Purcell* Recorder

AFFIDAVIT OF PROPERTY



OFFICIAL RECORDS OF
MARICOPA COUNTY RECORDER
HELEN PURCELL
2004-0973524 08/20/04 16:06

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(s)
Primary Parcel: 105-02-001-A
BOOK MAP PARCEL SPLIT LETTER
Does this sale include any parcels that are being split / divided?
Check one: Yes ☐ No ☒
How many parcels, other than the Primary Parcel, are included in this sale? 48
Please list the additional parcels below (no more than four):
(1) 105-15-002 (3) 105-03-023
(2) 105-15-001 (4) 106-06-002

9. F
(a) C
(b) D
(c) Di
(d) Fi
Validated
(e) AS
AS ** AFFIDAVIT ** REIT29
Verify Pri.
Use Code: Full Cash Value: \$

2. SELLER'S NAME AND ADDRESS:
BHP Copper Inc.
1360 10th Oak Blvd.
Houston, TX 77056-3020
3. (a) BUYER'S NAME AND ADDRESS:
Resolution Copper Mining LLC
2525 East Arizona Biltmore Cir.
STE C-135, Phoenix, AZ 85016
(b) Are the Buyer and Seller related? Yes X No ☐
If Yes, state relationship: LLC Member/LLC

10. TYPE OF DEED OR INSTRUMENT (Check Only One Box):
a. ☐ Warranty Deed d. ☐ Contract or Agreement
b. ☒ Special Warranty Deed e. ☐ Quit Claim Deed
c. ☐ Joint Tenancy Deed f. ☐ Other:

4. ADDRESS OF PROPERTY:
N/A
5. MAIL TAX BILL TO:
Resolution Copper Mining LLC
2525 East Arizona Biltmore Cir.
STE C-135, Phoenix, AZ 85016

11. SALE PRICE: \$ N/A 00
12. DATE OF SALE (Numeric Digits): 05/04
Month Year
(For example: 03/05 for March 2005)
13. DOWN PAYMENT: \$ N/A 00

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box
a. ☐ Vacant Land f. ☐ Commercial or Industrial Use
b. ☐ Single Family Residence g. ☐ Agricultural
c. ☐ Condo or Townhouse h. ☐ Mobile or Manufactured Home
d. ☐ 2-4 Plex i. ☒ Other Use: Specify: Mining
e. ☐ Apartment Building

14. METHOD OF FINANCING:
a. ☐ Cash (100% of Sale Price) e. ☐ New loan(s) from financial institution:
b. ☐ Exchange or trade (1) ☐ Conventional
c. ☐ Assumption of existing loan(s) (2) ☐ VA
d. ☐ Seller Loan (Carryback) (3) ☐ FHA
f. ☒ Other financing: Specify: Exchange for LLC

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in item 6 above, please check one of the following:
☐ To be occupied by owner or "family member." ☐ To be rented to someone other than "family member."
See reverse side for definition of a "family member."

15. PERSONAL PROPERTY (see reverse side for definition): Interest
(a) Did the Sale Price in item #11 include Personal Property that impacted the Sale Price by 5% or more? Yes ☐ No ☒ N/A
(b) If Yes, provide the dollar amount of the Personal Property:
\$ 00 AND

8. NUMBER OF UNITS: 0
For Apartment Properties, Motels, Hotels, Mobile Home Parks, RV Parks, Mini-Storage Properties, etc.

16. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: _____

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller/Agent: [Signature]
State of Arizona County of Pinal
Subscribed and sworn to before me on this 12 day of August 2004
Notary Public: Kathryn L. McClure
Notary Expiration Date: 12-10-08

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone):
Resolution Copper Mining LLC
See above
Phone: (602) 956-0223

18. LEGAL DESCRIPTION (attach copy if necessary):
See Attached Exhibit A.

Signature of Buyer/Agent: [Signature]
State of ARIZONA County of MARICOPA
Subscribed and sworn to before me on this 18 day of August 2004
Notary Public: [Signature]
Notary Expiration Date: 09/09/07

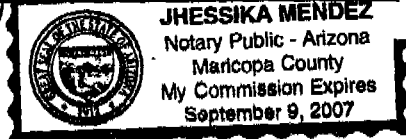
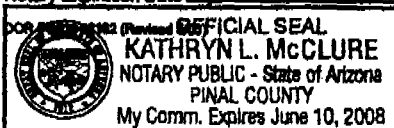


Exhibit A**to AFFIDAVIT OF PROPERTY VALUE
submitted by BHP COPPER INC and RESOLUTION COPPER MINING LLC**

The following described real property consisting of fee lands and patented mining claims and millsites situated in Pinal County, Arizona, and more particularly described as follows:

1. PARCEL NO. 1:

Lot 10 of Section 25, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 15.78 acres, more or less.

2. PARCEL NO. 2:

Lots 9, 10, 11, 15 and 16 of Section 26, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 233.01 acres, more or less.

3. PARCEL NO. 3:

The Southeast Quarter of Section 27, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 160.00 acres, more or less.

4. PARCEL NO. 4:

Lot 1, the Northwest Quarter of the Southeast Quarter (NW $\frac{1}{4}$ SE $\frac{1}{4}$), the West Half of the Southwest Quarter of the Southeast Quarter (W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$), the North Half of the Northeast Quarter (N $\frac{1}{2}$ NE $\frac{1}{4}$) and the Southwest Quarter of the Northeast Quarter (SW $\frac{1}{4}$ NE $\frac{1}{4}$) of Section 34, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 211.85 acres, more or less.

5. PARCEL NO. 5:

The Northeast Quarter of the Southeast Quarter (NE $\frac{1}{4}$ SE $\frac{1}{4}$), the West Half of the Southeast Quarter of the Southeast Quarter (W $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$), the East Half of the Southwest Quarter of the Southeast Quarter (E $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 34, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 80 acres, more or less.

6. PARCEL NO. 6:

Lots 12, 13, 14, 15 and the North half of the Northwest of the Southwest of Section 35, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 90.82 acres, more or less.

EXCEPT "any portion of Lot 15 lying Easterly of the Easterly Line of Porphyry Street as described in Docket 1559, Page 191."

7. PARCEL NO. 7:

Lots 2, 3, 11, and 17 of Section 35, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 58.47 acres, more or less.

8. PARCEL NO. 8:

Lots 5, 7, 8 and 9 of Section 36, Township 1 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 70.79 acres, more or less.

9. PARCEL NO. 9:

Lot 9 of Section 2, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 1.64 acres, more or less.

10. PARCEL NO. 10:

Lot 21 of Section 3, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 02-73-0048, dated March 27, 1973, containing 18.01 acres, more or less.

EXCEPT "any portion lying Southerly of the Northerly line of Main Street (old highway 60)."

11. PARCEL NO. 11:

Lots 8 and 9 of Section 3, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 35.33 acres, more or less.

EXCEPT "any portion lying Southerly of the Northerly line of Main Street (old highway 60)."

12. PARCEL NO. 12:

The North Half of the Northeast Quarter ($N\frac{1}{2}NE\frac{1}{4}$), and the North Half of the South Half of the Northeast Quarter ($N\frac{1}{2}S\frac{1}{2}NE\frac{1}{4}$) of Section 4, Township 2 South, Range 12 East, G&SR Mer., patented under Patent No. 1038030, dated June 6, 1930, containing 120 acres, more or less.

EXCEPT "all that portion of the surface only to a depth of 40 feet of the East Half of Section 4, Township 2 South, Range 12 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, described as follows:

BEGINNING at the center quarter of said Section 4;

THENCE North 00 degrees 36 minutes 58 seconds West along the West line of said East half, 1205.62 feet to the Southerly line of the BHP ARIZONA RAILROAD COMPANY right-of-way;

THENCE along said Southerly line the following four courses:

- (1) along a non-tangent curve, the center of which bears North 42 degrees 19 minutes 01 seconds West, having a radius of 528.50 feet, through a central angle of 35 degrees 47 minutes 49 seconds and arc distance of 330.19 feet;
- (2) North 11 degrees 53 minutes 10 seconds East, 172.82 feet;
- (3) along a tangent curve, concave to the South, having a radius of 358.50 feet, through a central angle of 108 degrees 29 minutes 33 seconds an arc distance of 678.84 feet;
- (4) South 59 degrees 37 minutes 17 seconds East, 671.26 feet to the East line of the West half of the Northeast quarter of said Section 4;

THENCE South 00 degrees 34 minutes 55 seconds East, along said East line, 1069.41 feet to a point on the North line of property described in Warranty Deed, recorded in Docket 1709, Page 240, Pinal County Records;

THENCE South 89 degrees 18 minutes 32 seconds West, 327.80 feet to the Northwest corner of property described in said Warranty Deed;

THENCE South 00 degrees 35 minutes 26 seconds East, 431.35 feet to a point on the Northerly right-of-way line of U.S. 60 & 70;

THENCE South 80 degrees 39 minutes 39 seconds West, along said Northerly right-of-way line, 994.71 feet to the West line of said East half;

THENCE North 00 degrees 36 minutes 58 seconds West, 113.49 feet to the POINT OF BEGINNING."

13. PARCEL NO. 13:

The Surprisor No. 2 patented lode mining claim, Lot No. 38, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 6258 from the United States of America to Charles L. Hastings, dated July 31, 1882, and recorded as Fee No. 1999-027022 of the official records of Pinal County, comprising 18.32 acres, more or less.

14. PARCEL NO. 14:

The Windsor patented lode mining claim, Lot No. 37, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set

forth in Mineral Patent No. 6257 from the United States of America to Charles L. Hastings, dated July 31, 1882, and recorded as Fee No. 1999-027023 of the official records of Pinal County, containing 19.08 acres more or less.

15. PARCEL NO. 15:

The Hub patented lode mining claim, Lot No. 41, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 9362 from the United States of America to Silver Queen Mining Co., dated June 2, 1884, and recorded in Book 19 of Mining Deeds, page 159 of the official records of Pinal County, containing 10.16 acres more or less.

16. PARCEL NO. 16:

The Irene patented lode mining claim, Lot No. 42, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 10228 from the United States of America to Silver Queen Mining Co., dated October 21, 1885, and recorded in Book 19 of Mining Deeds, page 165 of the official records of Pinal County, containing 20.66 acres more or less.

17. PARCEL NO. 17:

The Mowry patented lode mining claim, Lot No. 44, embracing a portion of Section 23, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 11374 from the United States of America to Mowry Silver Mining Co., dated December 16, 1886, and recorded in Book 6 of Mining Deeds, page 358 of the official records of Pinal County, containing 14.35 acres more or less.

18. PARCEL NO. 18:

The Bilk patented lode mining claim, Lot No. 45, embracing a portion of Section 24, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 23791 from the United States of America to Mowry Silver Mining Co., dated January 4, 1894, and recorded in Book 6 of Mining Deeds, page 361 of the official records of Pinal County, containing 13.665 acres, more or less.

EXCEPT "that portion of the ground hereinbefore described, embraced in said mining claim in lot No. 44, and also all that portion of said Bilk vein or lode, . . ."

19. PARCEL NO. 19:

The Silver and Copper Pocket, Queen No. 2, Silver Tip, and Blackfoot patented lode mining claims, Mineral Survey No. 2144, embracing a portion of Section 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 44500 from the United States of America to Joseph Cope, dated November 13, 1906, and

recorded in Book 23, of Mining Deeds, page 199 of the official records of Pinal County, Arizona containing 80.457 acres, more or less.

20. PARCEL NO. 20:

The Sunnyside, Caldonia, Republic, Golden Eagle, Skyward, New Calumet, Excelsior, Golden Eagle Extension, and Gold Crown patented lode mining claims, Mineral Survey No. 2860, embracing a portion of Sections 35, and 36, Township 1 South, Range 12 East, and Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 335073 from the United States of America to Lake Superior and Arizona Mining & Smelting Co., dated May 20, 1913, and recorded in Book 1-A of Mining Deeds, page 178 of the official records of Pinal County, comprising 136.336 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 342, 350 and 2144, said Lots Nos. 37 and 38; and said Monarch, Gold Crown No. 2, and Shark lode claims, unsurveyed, . . ."

21. PARCEL NO. 21:

The Square Deal patented lode mining claim, Mineral Survey No. 2860, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 893409 from the United States of America to Magma Copper Co., dated January 19, 1923, and recorded in Book 4 of Mining Deeds, pages 105 of the official records of Pinal County, containing 18.397 acres, more or less.

EXCEPT "any portion lying Westerly of the Westerly line of highway as shown on Plat of Square Deal Subdivision."

22. PARCEL NO. 22:

The San Francisco, Rain Cloud, Oakland, and Oversight patented lode mining claims, Mineral Survey No. 2930A, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 375319 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 221 of the official records of Pinal County, containing 79.118 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Sunnyside lode claim Survey No. 2860 . . ."

23. PARCEL NO. 23:

The Shark, Monarch, Reddy Pay, Jumbo, Fraction, Oversight No. 1 and Oversight No. 3 patented lode mining claims, Mineral Survey No. 2994, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 397044 from the United States of America to Magma Copper Co.,

dated April 8, 1914, and recorded in Book 1-A of Mining Deeds, page 245 of the official records of Pinal County, containing 79.248 acres, more or less.

EXCEPT "all that portion of the ground, hereinbefore described, embraced in said Queen No. 2 and Silver and Copper Pocket lode claims, Survey No. 2144 and said Caledonia and Republic lode claims, Survey No. 2860, . . ."

24. PARCEL NO. 24:

The Selma and Skiberean patented lode mining claims, Mineral Survey No. 2837, embracing a portion of Sections 1 and 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 413338 from the United States of America to Consolidated Holding and Trust Co., dated June 12, 1914, and recorded in Book 2 of Mining Deeds, page 306 of the official records of Pinal County, containing 29.608 acres, more or less.

25. PARCEL NO. 25:

The Sacramento patented lode mining claim and the Queen Annex patented millsite, Mineral Survey Nos. 2930A and 2930B, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 431461 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 288 of the official records of Pinal County, such mining claim containing 10.07 acres and such millsite containing 4.995 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Oakland and San Francisco lode claims Survey No. 2930 A, and also all that portion of the Sacramento vein or lode, . . ."

26. PARCEL NO. 26:

The Queen Fraction patented lode mining claim, Mineral Survey No. 2930A, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 431460 from the United States of America to Queen Copper Mining Co., dated September 16, 1914, and recorded in Book 1-A of Mining Deeds, page 286 of the official records of Pinal County, containing 6.747 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Oakland lode claim Survey No. 2930 A, . . ."

27. PARCEL NO. 27:

The David Harum, Interloper, Virginian and Taft patented lode mining claims, Mineral Survey No. 3106, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 524455 from the United States of America to William A. Davidson, dated March 13, 1916, and recorded in Book 2 of

Mining Deeds, pages 285-287 of the official records of Pinal County, Arizona containing 67.908 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Lot No. 38 and said Gold Crown No. 2 lode claim, unsurveyed, . . ."

28. PARCEL NO. 28:

The Silverside patented lode mining claim, Mineral Survey No. 2929, embracing a portion of Section 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 330214 from the United States of America to Queen Copper Mining Co., dated May 2, 1913, and recorded in Book 1A of Mining Deeds, page 168 of the official records of Pinal County, containing 19.449 acres, more or less.

29. PARCEL NO. 29:

The Silver Tip Extension, Oversight No. 1, Shark, Reddy Pay, Jumbo and Monarch patented millsites, Mineral Survey No. 3144, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 562248 from the United States of America to Magma Copper Co., dated January 18, 1917, and recorded in Book 2 of Mining Deeds, page 324 of the official records of Pinal County, containing 26.414 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Survey No. 2930A, . . ."

30. PARCEL NO. 30:

The Lone Star patented lode mining claim, Mineral Survey No. 3096, embracing a portion of Section 11, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 627987 from the United States of America to Consolidated Holding and Trust Co. & The Calumet and Arizona Mining Co., and Frank Snyder, dated April 29, 1918, and recorded in Book 3 of Mining Deeds, page 81 of the official records of Pinal County, containing 18.818 acres, more or less.

31. PARCEL NO. 31:

The Panic patented lode mining claim, Mineral Survey No. 2836, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 633038 from the United States of America to Consolidated Holding and Trust Co., dated June 4, 1918, and recorded in Book 4 of Mining Deeds, page 174 of the official records of Pinal County, containing 18.131 acres, more or less.

32. PARCEL NO. 32:

The Iron Cap and Mountain View patented lode mining claims, Mineral Survey No. 3094, embracing a portion of Section 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 631620 from the United States of America to Consolidated Holding and Trust Co. & The Calumet and Arizona Mining Co., dated May 24, 1918, and recorded in Book 3 of Mining Deeds, page 86 of the official records of Pinal County, Arizona, containing 37.636 acres, more or less.

33. PARCEL NO. 33:

The Hillside, Monte Carlo, Touch Not, Touch Not No. 3, Rawhide and Belmont patented lode mining claims, Mineral Survey No. 2838, embracing a portion of Sections 1 and 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 658231 from the United States of America to Consolidated Holding and Trust Co., dated January 10, 1919, and recorded in Book 3 of Mining Deeds, page 219 of the official records of Pinal County, comprising 113.998 acres.

34. PARCEL NO. 34:

The Pacific No. 1, Pacific No. 7, Pacific No. 13, Pacific No. 19, Pacific No. 25, Pacific No. 32 and Grand patented lode mining claims, Mineral Survey No. 3581, embracing a portion of Sections 12, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 838255 from the United States of America to Grand Pacific Mining Co., dated December 21, 1921, and recorded in Book 3 of Mining Deeds, page 561 of the official records of Pinal County, comprising 123.454 acres, more or less.

35. PARCEL NO. 35:

The Gerald Cansler patented lode mining claim, Mineral Survey No. 3483, embracing a portion of Section 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 857949 from the United States of America to Magma Chief Copper Co., dated April 6, 1922, and recorded in Book 5 of Mining Deeds, page 36 of the official records of Pinal County, comprising 20.452 acres, more or less.

36. PARCEL NO. 36:

The Silver Tip Extension and Horse Shoe patented lode mining claims, Mineral Survey No. 2995, embracing a portion of Sections 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 867990 from the United States of America to Magma Copper Co., dated June 14, 1922, and recorded in Book 4 of Mining Deeds, page 15, of the official records of Pinal County, comprising 40.966 acres, more or less.

37. PARCEL NO. 37:

The Long Wedge, Picket Post, Palace, Watson and Tuna patented lode mining claims, Mineral Survey No. 3482, embracing a portion of Sections 25 and 26, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 876071 from the United States of America to Magma Chief Copper Co., dated August 14, 1922, and recorded in Book 5 of Mining Deeds, page 32 of the official records of Pinal County, comprising 84.77 acres, more or less.

38. PARCEL NO. 38:

The Maine #1, Maine #2, Maine #3, Gold Crown #1 and Gold Crown #2 patented lode mining claims, Mineral Survey No. 3669A, embracing a portion of Section 2, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 982602 from the United States of America to Queen Creek Copper Co., dated July 22, 1926, and recorded in Book 5 of Mining Deeds, page 26 of the official records of Pinal County, comprising 79.55 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said Golden Eagle Extension lode claim Survey No. 2860; said Interloper lode claim Survey No. 3106; and that portion of said Gold Crown lode claim Survey No. 2860 designated as Tracts A and B, hereinafter described; beginning for the description of Tract "A" at corner No. 1 of said Maine #2 lode claim; thence north sixty-six degrees forty-nine minutes east ten and thirty-one-hundredths feet, thence south sixteen degrees twenty-six minutes east fifty-five and twenty-four-hundredths feet, thence south seventy-seven degrees forty-eight minutes west eighty-two-hundredths of a foot, thence north twenty-six degrees twenty minutes west fifty-four and seventy-nine-hundredths feet to the place of beginning; beginning for the description of Tract "B" at corner No. 1 of said Maine #2 lode claim, thence south twenty-six degrees twenty minutes east fifty-four and seventy-nine-hundredths feet, thence south seventy-seven degrees forty-eight minutes west two hundred eight-seven and twelve-hundredths feet, thence north sixty-six degrees forty-nine minutes east two hundred seventy-eight and eighty-seven-hundredths feet to the place of beginning; . . ."

39. PARCEL NO. 39:

The Overlook patented lode mining claim, Mineral Survey No. 4092, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1039436 from the United States of America to Magma Copper Co., dated August 6, 1930, and recorded in Book 5 of Mining Deeds, page 359 of the official records of Pinal County, comprising 20.638 acres, more or less.

40. PARCEL NO. 40:

The Silver Tip Extension No. 1 patented lode mining claim, Mineral Survey No. 4093, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1039437 from the United States

of America to Magma Copper Co., dated August 6, 1930, and recorded in Book 5 of Mining Deeds, page 357 of the official records of Pinal County, comprising 20.388 acres, more or less.

41. PARCEL NO. 41:

The Elm No. 1, Elm, Hard Rock No. 10, San Francisco, Queen Fraction, Oversight, New Calumet, Excelsior, Gold Crown, Golden Eagle Extension, Caledonia, Safety, Republic, Skyward, Oak No. 12, Aldridge, Hard Rock No. 8, Hard Rock No. 9, Windsor, Golden Eagle, Sacramento, Rain Cloud patented millsites, Mineral Survey No. 4095, embracing a portion of Sections 34 and 35, Township 1 South, Range 12 East, and Section 3, Township 2 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1042131 from the United States of America to Magma Copper Co., dated November 18, 1930, and recorded in Book 5 of Mining Deeds, page 378 of the official records of Pinal County, comprising 106.849 acres, more or less.

42. PARCEL NO. 42:

The Yellow Coat, Florence Adams, North Queen, Black Rock and Baltic patented lode mining claims, Mineral Survey No. 4149, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 10962423 from the United States of America to Magma Copper Co., dated March 30, 1933, and recorded in Book 52, page 135 of the official records of Pinal County, comprising 69.191 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 350 and 2929; and Watson, Picket Post, Palace and Tuna lode claims Survey No. 3484; and said Blackfoot lode claim Survey No. 2144 ..."

43. PARCEL NO. 43:

The Spring patented lode mining claim, Mineral Survey No. 4150, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1062846 from the United States of America to Magma Copper Co., dated April 11, 1933, and recorded in Book 52, page 159 of the official records of Pinal County, comprising 15.894 acres, more or less.

44. PARCEL NO. 44:

The Irene, Silver Tip, Surpriser No. 2, Silver and Copper Pocket, Oakland, Square Deal, Overlook, Horse Shoe and Fraction patented millsites, Mineral Survey No. 4152, embracing a portion of Section 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1077084 from the United States of America to Magma Copper Co., dated July 29, 1935, and recorded in Book 6 of Mining Deeds, page 103 of the official records of Pinal County, comprising 42.779 acres, more or less; but excluding any portion that overlaps any property within the town of Superior city limits as of March 1, 2004.

45. PARCEL NO. 45:

The Horseshoe No. 1, Horseshoe No. 2 and Silver Tip Extension No. 2 patented lode mining claims, Mineral Survey No. 4231, embracing a portion of Sections 25 and 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1114857 from the United States of America to Magma Copper Co., dated October 8, 1942, and recorded in Book 6 of Mining Deeds, page 520 of the official records of Pinal County, comprising 49.828 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claims or Surveys Nos. 4150 and 4093; and said Silver Tip Extension No. 1 lode claim, Survey No. 2995, ..."

46. PARCEL NO. 46:

The Lake Erie No. 3 and Lake Erie No. 4 patented lode mining claims, Mineral Survey No. 4235, embracing a portion of Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 1119466 from the United States of America to Magma Copper Co., dated February 14, 1945, and recorded in Book 7 of Mining Deeds, page 11 of the official records of Pinal County, comprising 32.211 acres, more or less.

EXCEPT "all that portion of the ground hereinbefore described, embraced in said mining claim or Survey No. 2994 and said Silver and Copper Pocket lode claim, Survey No. 2144, ..."

47. PARCEL NO. 47:

The Happy Hunch and Magma Extension patented lode mining claims, Mineral Survey No. 4499A, and the Happy Hunch and Magma Extension patented millsites, Mineral Survey No. 4499B, embracing a portion of Sections 34 and 35, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-62-0113 from the United States of America to Magma Copper Co., dated June 1, 1962, and recorded in Docket 326, page 418 of the official records of Pinal County, such mining claims comprising 28.717 acres, more or less, and such millsites comprising 7.145 acres, more or less.

EXCEPT "all of that portion of ground within the boundaries of the Sacramento and Oakland mining claims, Survey No. 2930A; ..."

48. PARCEL NO. 48:

The Elm, Elm No. 1, Elm No. 2 and Red Cloud patented lode mining claims, Mineral Survey Nos. 4500 and 4500A, embracing portions of Section 2 of Township 2 South, Range 12 East and Section 36, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0087 from the United States of America to Magma Copper Co., dated February 15, 1963, and recorded in Docket 345, page 82 of the official records of Pinal County, comprising 37.72 acres, more or less.

EXCEPT "all of that portion of ground within the boundaries of the Excelsior lode claim, Survey No. 2860; the Golden Eagle Extension lode claim, Survey No. 2860; and the Main #2 lode claim, Survey 3669A; . . ."

49. PARCEL NO. 49:

The Magma, Magma No. 1 and Lake Erie No. 8 patented lode mining claims, Mineral Survey No. 4502, embracing a portion of Section 36 of Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0007 from the United States of America to Magma Copper Co., dated July 13, 1962, and recorded in Docket 329, page 551 of the official records of Pinal County, comprising 60.681 acres, more or less.

50. PARCEL NO. 50:

The Ash No. 2, Ash No. 3, Blackfoot No. 4, "Life Saver," Horseshoe No. 3, New Lake, Oak, Oak No. 2, Silver Tip Extension No. 3, Whitefoot No. 1, White Foot No. 2 and White-Foot No. 3 patented lode mining claims, Mineral Survey No. 4633, embracing portions of Sections 25 and 36 of Township 1 South, Range 12 East, and Sections 30 and 31, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-68-0020 from the United States of America to Magma Copper Co., dated September 29, 1967, and recorded in Docket 518, page 934, of the official records of Pinal County, comprising 200.88 acres, more or less.

EXCEPT "all of those portions of ground within the boundaries of the Spring lode claim, Survey No. 4150, Horseshoe No. 2 lode claim, Survey No. 4231, Magma and Magma No. 1 lode claims, Survey No. 4502 . . ."

51. PARCEL NO. 51:

The East No. 1, East No. 2, East No. 6, East No. 7, East No. 11, East No. 12 and East No. 13 patented lode mining claims, Mineral Survey No. 4674, embracing portions of Sections 29 and 32, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-70-0081 from the United States of America to Magma Copper Co., dated May 4, 1970, and recorded in Docket 598, page 498 of the official records of Pinal County, comprising 139.404 acres, more or less.

52. PARCEL NO. 52:

The Blackfoot No. 2 and Blackfoot No. 3 patented lode mining claims, Mineral Survey No. 4501, embracing a portion of Section 25, Township 1 South, Range 12 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-63-0006 from the United States of America to Magma Copper Co., dated July 13, 1962, and recorded in Docket 329, page 540 of the official records of Pinal County, comprising 40.939 acres, more or less.

53. PARCEL NO. 53:

The Oak No. 4, Oak No. 7, Oak No. 14, Oak No. 16 and Oak No. 17 patented lode mining claims, Mineral Survey Nos. 4633 and 4797, embracing portions of Sections 31 and 32, Township 1 South, Range 13 East, G&SR Mer., a more particular description of which is set forth in Mineral Patent No. 02-96-0027 from the United States of America to Magma Copper Co., dated September 10, 1996, and recorded as Document Fee No. 1996-032585 of the official records of Pinal County, comprising 99.96 acres, more or less.

EXCEPT "all of that portion of the ground within the boundaries of the East No. 1 lode claim, Mineral Survey Number 4674 exclusive of its conflict with Oak No. 4 lode claim, East No. 2 lode claim, Mineral Survey Number 4674 and East No. 3 lode claim, Mineral Survey Number 4674; ..."